

In re Winc, Inc., et al.,
Debtors

Lead Case No. 22-11238
Reporting Period: February 1, 2023 through February 28, 2023

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

	Winc, Inc 22-11238	BWSC, LLC 22-11239	Lost Poet 22-11240
<u>Receipts</u>			
Operating receipts	\$ -	\$ 3,517,294	\$ -
Related entity receipts	-	-	-
Other Receipts	3,281	-	-
Total Receipts	\$ 3,281	\$ 3,517,294	\$ -
<u>Disbursements</u>			
Administrative and selling costs	\$ (23,848)	\$ (2,569,188)	\$ -
Related entity disbursements	-	-	-
Professional fees	(6,300)	-	-
Taxes	-	-	-
Effective date disbursements	-	-	-
Other disbursements	-	-	-
Total Disbursements	\$ (30,148)	\$ (2,569,188)	\$ -
Net Cash Flow	\$ (26,867)	\$ 948,106	\$ -
<u>Cash Rollforward</u>			
Beginning Cash Balance - February 1, 2023	\$ 2,046,383	\$ 943,766	\$ -
Net Cash Flow	(26,867)	948,106	-
Ending Cash Balance - February 28, 2023	\$ 2,019,515	\$ 1,891,872	\$ -

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Lead Case No. 22-11238**Reporting Period: February 1, 2023 through February 28, 2023****BALANCE SHEETS AS OF FEBRUARY 28, 2023**Assets

Cash and cash equivalents

\$	2,019,515	\$	1,891,872	\$	-
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Accounts receivable

	6,653		3,659,076		-
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Other receivables

	56,285		14,195		-
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Inventory

	-		20,086,113		-
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Prepays and other current assets

	2,175,517		2,812,967		-
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Total Current Assets

\$	4,257,971	\$	28,464,223	\$	-
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Fixed assets

\$	-	\$	649,338	\$	-
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Intangible assets

	-		9,874,410		-
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Other assets

	20,071		536,929		-
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Total Assets

\$	4,278,042	\$	39,524,900	\$	-
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BALANCE SHEETS AS OF FEBRUARY 28, 2023

	Winc, Inc 22-11238	BWSC, LLC 22-11239	Lost Poet 22-11240
<u>Liabilities</u>			
Accounts payable	\$ -	\$ 829,715	\$ -
Credit card liability	1,742,252	-	-
Accrued liabilities	1,450	283,967	-
Intercompany liability due (to)/from	-	-	-
Other current liabilities	-	-	-
Loans payable	-	-	-
Other current liabilities	-	-	-
Total Current Liabilities	\$ 1,743,702	\$ 1,113,682	\$ -
Long term liabilities	-	-	-
Total Non-Current Liabilities	\$ -	\$ -	\$ -
<i>Liabilities Subject to Compromise</i>			
Accounts payable and other	125,054,010	(89,436,124)	-
Liabilities Subject to Compromise Total	\$ 125,054,010	\$ (89,436,124)	\$ -
Total Liabilities	\$ 126,797,711	\$ (88,322,442)	\$ -
Total Net Equity	\$ (122,519,669)	\$ 127,847,342	\$ -
Total Liabilities and Net Equity	\$ 4,278,042	\$ 39,524,900	\$ -

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INCOME STATEMENTS

	Winc, Inc 22-11238	BWSC, LLC 22-11239	Lost Poet 22-11240
Income from ordinary activities	\$ -	\$ 3,746,531	\$ -
Other income	-	-	-
Cost of sales	-	2,317,364	-
Gross Income	\$ -	\$ 1,429,167	\$ -
Marketing expense	\$ (83,081)	\$ 126,032	\$ -
Personnel expense	93	62,255	-
Production and operations expense	-	2,607	-
General & administrative expense	158,908	1,016,786	-
Interest	(9,209)	-	-
Reorganization items	1,000,000	-	-
Other expense	-	7,247	-
Income Before Tax	\$ (1,066,712)	\$ 214,240	\$ -
Income tax benefit (expense)	\$ -	\$ -	\$ -
Net Income (Loss) for Period	\$ (1,066,712)	\$ 214,240	\$ -

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LISTING OF BANK ACCOUNTS

Account Holder	Bank Name	Account Number	End of Period Book Balances (USD)	Opened or Closed During Period
Winc, Inc.	Banc of California	x0698	\$ 2,017,015	No
BWSC, LLC	Banc of California	x7078	\$ 1,891,872	No
Winc, Inc.	Banc of California	x5224	\$ 2,500	No